

Amendment No. 1 to SJR0763

**Kelsey
Signature of Sponsor**

AMEND Senate Joint Resolution No. 763*

by deleting from the first resolving clause the following language:

The Legislature shall not levy any tax upon personal income or any tax measured by personal income, except that the Legislature may levy a tax upon incomes derived from stocks and bonds that are not taxed ad valorem. The Legislature shall not levy any tax upon payroll or any tax measured by payroll.

and by substituting instead the following:

Notwithstanding any authority set forth in this paragraph or elsewhere in this Constitution, the Legislature shall not levy any tax upon personal income or any tax measured by personal income, except that the Legislature may levy a tax upon incomes derived from stocks and bonds that are not taxed ad valorem. Notwithstanding any authority set forth in this paragraph or elsewhere in this Constitution, the Legislature shall not levy any tax upon payroll or any tax measured by payroll, except nothing contained herein shall be construed as prohibiting any such tax in effect on January 1, 2010, or adjustment of such tax.